

MEMORANDUM

TO: BOARD OF TRUSTEES

FROM: RICHARD WHITE, EXECUTIVE DIRECTOR

RE: 2022 BOARD OF TRUSTEE ELECTION – STATUS UPDATE

DATE: SEPTEMBER 9, 2022

Recommended Action: Formal action is not required on this item.

A. INTRODUCTION

As provided for in the statute, the Board of Trustees shall administer the election for the permanent trustees. (40 ILCS 5/22B-116). The trustees seated in this election will serve a four-year term of office beginning in January 2023 through December 2026.

B. NOMINATION OF CANDIDATES FOR TRUSTEE ELECTION

This election for trustee seats was initiated by the Board of Trustees, in accordance with the pension code and Fund policy at the July 8, 2022, meeting. The first step in the trustee election process is the nomination of candidates which opened on July 8, 2022 and closed on August 12, 2022.

To qualify as a candidate, the nominee is required to submit the required number of signatures – which varies according to the seat – on designated petition forms that, in addition to the required number of signatures, must include the petition circulator's name, original signature and notary public stamp and seal. The Executive Director is responsible to review the petitions and to qualify the candidates.

All nominations submitted to the IPOPIF qualified for the trustee election, as follows:

- i. MUNICIPAL MEMBER TRUSTEE (1 SEAT)**
 - **Philip J. Suess**

ii. BENEFICIARY MEMBER TRUSTEE (1 SEAT)

- Daniel Hopkins

iii. ACTIVE MEMBER TRUSTEE (2 SEATS)

- Lee Catavu
- Paul Swanlund

Subsequent to the qualification of candidates, the Election Policy provides for a period where the candidate petitions are available for review and a period where the nomination(s) can be challenged. There were no requests to review the candidate petitions and no challenges to the nomination process were received.

The nomination of candidate process effectively closed on August 24, 2022, with the aforementioned candidates qualified for the election. The Board of Trustees will not be required to take any further action on the nomination process at the September 9, 2022 meeting.

The Election Committee met on September 1, 2022 and reviewed this item during their meeting. No formal action was taken on this item by the Committee.

C. ELECTION OF TRUSTEES

The next step in the election process will occur at the October 14, 2022, meeting of the Board of Trustees when the Board approves the candidates for the election and authorizes the election process for the Board of Trustees.

The Board of Trustees will have the authority to declare the election of candidates completed and certify the election of these trustees based on the fact that the nomination process qualified the minimum number of candidates for each trustee seat. (Section 22B-116(d)(2)).

D. SEATING OF THE TRUSTEES

The seating of the trustees to the Board will occur at the January 2023, meeting.